	RESOLUTION NO
	A RESOLUTION TO APPROVE THE USE OF HOME CHDO SET-ASIDE
	AND HOME PROGRAM INCOME FUNDS TO CHOOSE THE
	UNIVERSITY DISTRICT DEVELOPMENT CORPORATION TO
	PROVIDE THREE (3) AFFORDABLE HOUSING UNITS WITHIN THE
	CITY OF LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES
	WHEREAS, the City receives HOME Investment Partnerships Community Development Housing
(Organization (CHDO) Set-Aside and HOME Program Income Funds to produce affordable housing
	vithin the City; and
	WHEREAS, after a request for proposals the University District Development Corporation was
S	elected to receive Four Hundred Thousand Dollars (\$400,000.00) to develop three (3) affordable housing
ι	units through acquisition of land, construction costs, and developer fees; and,
	WHEREAS, this recommendation was made by the Community Housing Development Organization
(CHDO);
	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
(OF LITTLE ROCK, ARKANSAS:
	Section 1. The City Manager is authorized to enter into an agreement with the University District
Ι	Development Corporation to build three (3) affordable houses within the City utilizing Four Hundred
7	Thousand Dollars (\$400,000.00) of HOME Funds to acquire, construction, and develop such housing.
	Section 2. Funds for this agreement are available in the HOME Investment Partnerships Community
I	Development Housing Organization Set-Aside and HOME Program Income Funds the City receives.
	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
V	vord of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
8	djudication shall not affect the remaining portions of the resolution which shall remain in full force and
e	ffect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
r	esolution.
	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent
V	with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.
A	ADOPTED: November 15, 2016
A	ATTEST: APPROVED:
-	Susan Langley, City Clerk Mark Stodola, Mayor

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APPROVED AS TO LEGAL FORM: 1 2 3 4 **Thomas M. Carpenter, City Attorney** 5 // 6 // 7 // 8 // 9 // 10 // 11 // // 12 // 13 14 // // 15 // 16 // 17 18 // 19 // // 20 21 // 22 // 23 // 24 // 25 // 26 // 27 // 28 // 29 // // 30 // 31 // 32 33 // 34 // 35 //

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